

AIG Philippines Insurance

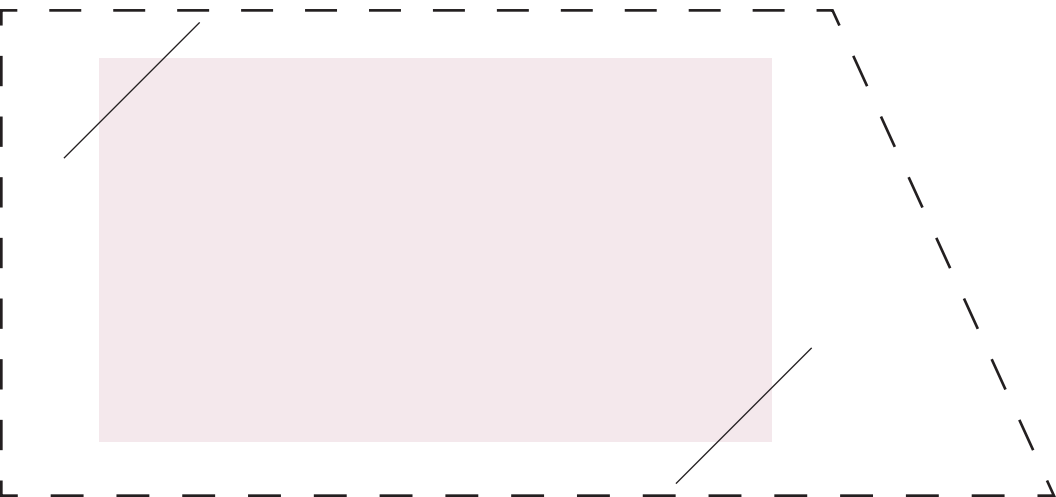


Company Profile and Product Pack



Bring on tomorrow

AIG Philippines
Company Profile and
Product Pack



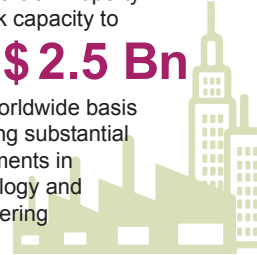


AIG Philippines at a Glance

We increased our Commercial Property per-risk capacity to

US\$ 2.5 Bn

on a worldwide basis following substantial investments in technology and engineering



A committed and enduring partner in the Philippine market place with an 85-year legacy in building resilient Filipino communities



BUILDING RESILIENT FILIPINO COMMUNITIES

AIG Philippines at a Glance

AIG Philippines is a leading non-life insurer in the Philippines providing Property and Casualty Insurance to businesses in the country. We bring the global capabilities of AIG to our clients through unique services and tailor-made insurance solutions to address the specific needs of Philippine businesses.

AIG's combination of global risk expertise, familiarity within the industries driving growth in the Philippines, strong financial capacity, technical and engineering expertise, and a responsive local claims team, uniquely position us in the marketplace. Our innovative insurance solutions help our clients mitigate both traditional and emerging risks so they can have confidence to face the future.

AIG's extensive history in the Philippines, and more broadly across Asia and the world, provide us invaluable knowledge and unique insights which are relevant to the industries, business environment, and growing needs of the Philippines.

AIG's roots date as far back as 1919, when American Cornelius Vander Starr established a general insurance agency, the American Asiatic Underwriters, in Shanghai, China (AAU). In line with the expansion program of AAU in growing territories, representatives from the team formed what had eventually become the American International Underwriters for the Philippines (AIUPI), which was founded in May 1932.

Today, we remain stronger than ever with our disciplined focus on Property and Casualty solutions and providing a comprehensive range of business insurance solutions and risk mitigation services.

4,500+

Employees in the Philippines
*headcount includes employees from AIG Shared Services BPO and AIG Shared Services Technology



Php 1.07 Bn

Largest claim paid by AIG Philippines (Property Claim)

63



Houses built in partnership with the Habitat for Humanity Philippines for families displaced by Super Typhoon Haiyan (Yolanda) in 2013



Php 1.8 Bn

AIG Philippines' net worth based on the 2015 Insurance Commission Report

Ranked #6 out of 70 Licensed non-life insurance companies in the Philippines

AIG Property Casualty Rating

Based on AIG Asia Pacific Insurance Pte. Ltd. Ratings

Standard & Poors (S&P Rating):
*Ratings as of February 2016

• Financial Strength Rating (FSR) **A+**

A.M. Best Company Rating:
*Ratings as of November 2016

• Financial Strength Rating (FSR) **A+**
• Issues Credit Rating (ICR) **a+**

Frontrunner in offering innovative products:



- ✓ Cyber Insurance
- ✓ Mergers & Acquisition Insurance
- ✓ Directors and Officers Insurance
- ✓ Professional Liability

AIG's Claims Service

The claims operation that underpins every AIG policy is one of our greatest strengths. We have a strong local claims team that is backed by our global network of experts to support the clients who face losses. Our approach is to have a proactive and collaborative claims process by working closely with clients and partners to identify the best and most expeditious solution.

The right claim to the right adjuster

We tailor our approach to each claim, and look for the best way to resolve the claim toward resolution. Each claim is categorized as Express, Complex, or Major Loss, and each is handled by an adjuster with the most appropriate type of expertise, based on the product line and complexity of loss.

Financial security

We have the financial strength, claims-paying ability, and level of security unmatched by any other insurance organization. AIG ratings from the world's principal ratings agencies indicate the highest level of ability to meet financial commitments to policy holders.

Local knowledge

Our local underwriting and claims teams are supported by legal experts, structural, safety and systems engineers, and risk analysts who stand ready to assist clients in evaluating risks, business practices, legal and regulatory issues.

Worldwide capability

For companies doing business overseas, our global network gives us the edge in resolving claims should a loss occur in a foreign market. We can work across borders with teams in multiple countries, working with our firm grasp of the local languages, laws, and regulations.



Property and Special Risks (PSR)

AIG is a leading provider of property insurance, risk management and loss prevention services. PSR's portfolio of insurance products includes:

- Property Insurance
- Energy Insurance
- Construction Insurance
- Property Terrorism Insurance
- Marine Insurance
- Aviation Insurance

Property/Energy and Engineered Risks



Product Name

Description

Property All-Risk

This policy provides you with coverage for your property against loss or damage caused by fire and lightning, and allied perils such as earthquake, typhoon, flood, falling aircraft, impact damage, volcanic eruption, riot, strike and malicious damage. Additional covers may be added to meet the needs of the business. There is an option to include in this policy Machinery Breakdown cover, Electronic Equipment Insurance cover, and Business Interruption cover.

Energy and Engineered Risks (Onshore)

This policy provides onshore insurance for a complete range of energy and related businesses in oil and petrochemicals, power generation, chemical, and mining industries. Machinery Breakdown that focuses on coverage for machinery and equipment, and boilers and pressure vessels, is also included in this policy.

Energy Engineered Risk – Construction and Erection

Construction All-Risk/ Erection All-Risk (CAR/EAR) provides an all risks cover during the construction period against loss or damage to property and third party liability for accidental bodily injury or property damage in connection with the performance of the contract.

Property Terrorism

This policy covers financial losses arising from an incident at your property caused by acts of terrorism. Coverage can be customized to meet the distinct needs of the business. Business interruption cover can also be included.

Marine



Product Name

Description

Marine Cargo Insurance

This covers the movement of goods from point A to point B against accidental loss or damage. Clients range from importers, exporters, manufacturers, logistic operators or Project Owner (Construction, Infrastructure) to multinational seeking tailored insurance solutions that can be location specific or part of a worldwide master program.

Contractor's Equipment

Also known as Contactor's Equipment cover, this is a comprehensive solution for assets that are moveable or mobile in nature, in transit or in storage, and while being used where specialization is needed or where unique exposures exist.

Project Cargo with Delay in Start-Up

Covers all goods and/or merchandise and/or equipment and/or interest of every type and description shipped in connection with the project, and delays in start-up.

Freight Forwarder's Liability

It has coverage for cargo liability, errors and omissions, third-party liability as well as legal and loss mitigation costs arising from freight forwarding operations.

Charterer's Legal Liability

Coverage against liability for both physical damages to the chartered vessel (including demurrage) as well as Protection and Indemnity claims. The policy covers the insured for their legal liability and contractual liability as provided under the charter party agreement.

Ship Repairer's Liability

This is a liability insurance for any damage to a third party vessel and other third party properties while it is under the care, custody, and control of the ship repairer.

Terminal Operator's Liability

This covers the terminal operator's liability for damage to vessels, cargo, and third party properties while it's in their care, custody, and control.

Aviation



Product Name	Description
Fixed Wing Aircraft	Coverage is for Aircraft Hull and Liability. We provide coverage for aircraft hull all risks, including hull war risks and third-party liability including passenger legal liability.
Helicopter/Rotor Wing	Coverage is for Aircraft Hull and Liability. We provide coverage for aircraft hull all risks, including hull war risks and third-party liability including passenger legal liability.
Airport Cover	Coverage is for airport owners/operators. We provide coverage for airport/aerospace liability including liability for terminal building, control tower, aircraft movements, security services for baggage/passenger screening and internal/external security.
Airport Contractor Liability	Coverage is for contractors/operators at airport locations/premises. We provide aerospace airside liability coverage for contractors at airports including; construction of airport buildings, construction of airfield/runways, general maintenance on airport premises; terminal buildings, airside locations, apron/taxiway/runway work.
Airline Catering Liability	Coverage is for catering suppliers and distributors providing food and drinks to airline/aircraft operators. We provide aerospace liability coverage for product liability arising out of the supply of food and drinks as well as the physical operations airside at airport premises, and insure against damage resulting from operations up to and on board aircraft.
Ground Handlers	Coverage is for ground handlers at airport locations/premises. We provide aerospace liability coverage for damage to third party property including aircraft and bodily injury arising from baggage/cargo handling, laundry passenger assistance, aircraft cleaning, aircraft towing and air bridge operations.
Aerospace Refueller's Liability	Coverage is for aerospace fuel refiners, distributors, dealers and refueling operations. We provide aerospace liability coverage for the product liability arising from the supply of aerospace fuel as well as the physical operations airside at airport premises, and safeguard against damage to aircraft.
Aerospace Products Liability	We provide aircraft/aerospace product liability for aircraft part manufacturers, component part manufacturers and sub-contractors. This covers damages arising from personal injury, including bodily injury and for damage to or destruction of property. We are also able to offer grounding liability and working parties extensions.



Liability and Financial Lines (LFL)

AIG knows the challenges that companies face, and we understand how quickly they can change. Specifically designed to respond to both current and emerging risks, LFL's portfolio covers:

- Casualty/Liability Insurance
- Financial Lines Insurance
- Environmental Insurance

Financial Lines



Product Name

Description

Banker's Blanket Bond

This product provides coverage for losses due to fraud, dishonesty of employees, theft, forgery, and electronic crime sustained by financial institutions.

Commercial Crime

Insurance cover for medium to large-sized public and privately-owned companies engaged in various business areas, other than financial institutions, against dishonest acts of an employee as well as forgery, burglary of safety deposit boxes, and computer fraud on a global basis.

CyberEdge®

This is a specially designed solution which addresses the liability of companies arising from data protection laws, management of personal data, and consequence of losing corporate information.

Directors and Officers

Directors and Officers has two lines of products:

CorporateGuard Premiere - covers mid to large-sized private and publicly-listed companies, insuring claims against D&Os for alleged breach of duty, neglect, misstatements, errors or omissions.

PrivateEdge - designed for private companies that offer solution for potential liability resulting from action and inaction of the directors and officers, and the employment practice they implement.

Financial Institution Professional Indemnity

Financial Institution Professional Indemnity's purpose is to provide help for professionals from financial institutions who are scrutinized with negligent act, error, or omission in the performance or failure to perform their professional services. Banks, insurers, asset management firms, and investment banks are examples of financial institutions that can be covered.

Financial Lines



Product Name

Description

Investment Management Insurance

This is a comprehensive insurance policy which covers the professional civil liability of an Investment/Fund manager for wrongful professional acts, directors and officers of an Investment Manager, Funds and subsidiaries, and lastly, for acts of infidelity and third-party crime.

Kidnap, Ransom and Extortion

Tailor-made solution to address kidnap, ransom and extortion threats to organizations and individuals around the world. Insurance policy cover includes incident response, financial cover, and risk prevention.

Professional Liability

Covers professionals for their legal liability arising from their expert advice or errors and omissions on the services they provide, and certain types of claims made against them by third parties under civil law. It provides financial coverage to meet the costs of defending legal actions and payable damages.

Prospectus Liability

Prospectus Liability Insurance covers for companies against securities claims arising from disclosures made in an initial public offering. Cover extends to the company, its directors, officers, employees and selling shareholders, and even the securities underwriter.

Warranty and Indemnity Insurance

Insurance cover for both buyers and sellers involved in mergers, acquisitions, divestitures or other related business transactions. It provides coverage for financial loss due to inaccuracies or breaches in the representation and narratives made in a sale transaction.

Casualty



Product Name

Description

Comprehensive General Liability

This cover is designed to address the costs of the Insured's legal liability arising out of accidents, injuries, and property damage sustained by third parties. It is a thoughtfully constructed risk management program that can help the company minimize business interruptions and empower the management to focus on the company's operations.

Contaminated Products Insurance

Provides essential coverage against the direct and indirect costs of a product recall, including specialist consulting services for crisis management, planning, assistance, and loss prevention.

Employer's Liability

This is a stand-alone insurance cover that addresses the legal costs that the insured company may face if they are sued by their employees. It pays on behalf of the company, all sums which they shall become legally obligated to pay as damages because of bodily injury caused by an accident or disease, including death of an employee arising out of and in the course of employment.

Products Liability

Addresses the Insured's legal liability that may arise as a result of bodily injury and/or property damage to third parties due to a defect in the products manufactured, distributed, or sold by the Insured after such product has ceased to be in the Insured's control.

Environmental Impairment Liability



Product Name

Description

Contractor's Pollution Liability

This is an environmental insurance cover designed to address risks faced by contractors against pollution releases, including third-party bodily injury and property damage claims, as well as clean-up costs arising from pollution released due to covered operations and work performed.

Pollution Legal Liability

This is a flexible, comprehensive cover that helps businesses address the growing environmental exposures from heightened levels of public awareness and evolving environmental regulations. It enables companies to provide solution for the costs of clean-up, bodily injury and damage caused to other peoples' property. It also provides coverage for losses related to pollution releases, while responding directly to regulatory obligations, contract/lender/landlord requirements, shareholder needs, and board objectives.

Why AIG?

Strength and Capability

No problem is too large, or too complex

AIG employees are united throughout the world to be our clients' most valued insurer and for us there's no problem too large or too complex. For instance our risk expertise and financial strength meant we could theoretically have a cover for Property of up to \$2.5bn per risk.

We increased our commercial property per-risk capacity to

US\$2.5 billion

on a worldwide basis following substantial investments in technology and engineering



US\$20.4b

Property casualty net written premium in 2015

We've been providing D&O cover for over

40 years

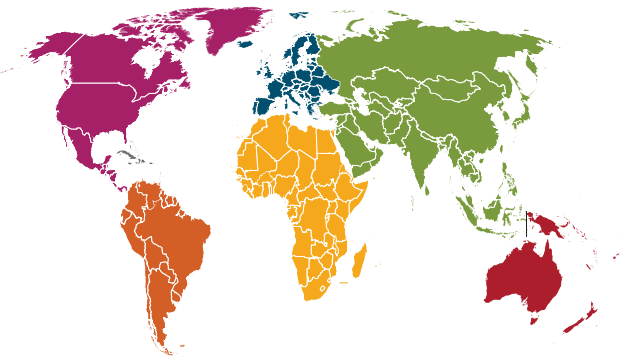


We participate on more than 70% of the world's airline placements and are the underwriting and claims lead on roughly 30%

A multinational footprint serving clients in over

200

countries and jurisdictions*



**Includes AIG affiliate insurers and third party Network Partner insurers*

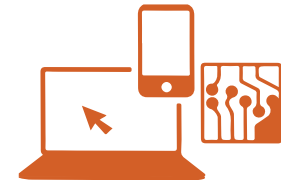
Why AIG?

Creative, Tailored Customer Experiences

Solutions that can meet any need, crafted to deliver real impact

We don't believe one size fits all. Insurance is personal which is time to learn about you and your organisation's unique needs, and then designs a specialized customer experience to deliver real impact for your business.

We help clients affirmatively protect their business, customers, employees, and property when a cyber breach occurs



Smart coverage to meet a multinational's local needs



High performance computing technologies of Clemson University can assess catastrophe exposure 50-100X faster than the standard computer

Over the past **20** years, we have introduced several "first-of-their kind" coverages and enhancements to help organizations stay ahead of emerging board level risks

- ✓ D&O policy that covered the entity
- ✓ Introduction of the concept of having panel counsel
- ✓ Entity coverage for investigations on a stand alone policy
- ✓ Halliburton endorsement

Why AIG?

Reliable and Responsive Claims Services

An experienced partner there when clients need us most

US\$130 million

in claims paid every business day in 2015



Using drones to help manage risk and help assess claims faster, safer and more accurately

350

Commercial Property claims professionals throughout the world



Advanced Injury Analytics uses over 100-time sensitive formulas to reveal frequent, timely insights into the most complex injury claims

Thousands of claims experts worldwide handling

600,000
claims a year

IntelliRisk Advance system

Rated
#1

insurer based Risk Management Information Systems (RMIS) for five consecutive years

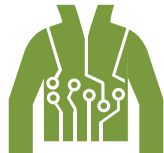
Through our medical management, early intervention nurses get the claim from day one to help ensure timely and appropriate treatment.

What's Next

Helping clients prepare for tomorrow



Exploring new angles to inform clients' cyber risk exposure



Using wearables to reduce injury and improve operational efficiency



Continue to invest in engineering; in 3 years we've tripled the number of our engineers



Launch of the AIG Technology Innovation Center

“The Internet of Things is much more broadly a story about the digitization of things and the digitization of information. The blending of this physical and digital world is happening now.”

Dr. Shawn DuBravac, Chief Economist of the Consumer Electronics Association, which partnered with AIG on a series of reports exploring the opportunities and challenges associated with Internet of Things (IoT).

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Bring on tomorrow

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American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG's core businesses include Commercial Insurance and Consumer Insurance, as well as Other Operations. Commercial Insurance comprises two modules – Liability and Financial Lines, and Property and Special Risks. Consumer Insurance comprises four modules – Individual Retirement, Group Retirement, Life Insurance and Personal Insurance. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at HYPERLINK "<http://www.aig.com>" www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.